

Glass Earth Gold LIMITED

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RISE AND SHINE

Glass Earth has entered into an agreement to acquire a 70% equity interest in Golden Fern Resources through funding ongoing exploration on the Rise and Shine property near Cromwell. Glass Earth's CEO, Simon Henderson, commented that "this agreement is a great opportunity for Glass Earth to link up this resource potential ... a major structure in the middle of our existing permitted ground". The Rise and Shine / Bendigo area is home to celebrity "Shrek" the hermit merino ram who evaded musterers for six years.

Glass Earth has completed a resistivity survey and is planning a ground magnetics survey, both to complement its previous regional aerial resistivity/magnetics survey. Resistivity is used to map the electrical properties of soil and underground rock. Quartz veins that host gold mineralization are highly resistive.

Glass Earth is targeting:

- a) large tonnage/ounce gold resources in relation to unoxidised shear-related mineralization and
- b) small, multiple, high grade, oxidised gold deposits, more specifically in association with & centred upon shear-controlled styles of mineralization.



Geologist Ian Waterhouse recording resistivity measurements at Rise and Shine.

FAREWELL NIK



Niklaus Hürlimann, the Swiss graduate who has worked for Glass Earth since May, 2007, has returned to Switzerland from Wanaka, to undertake Doctoral studies. Glass Earth thanks him for his participation and hard work, and wishes him well.

DIGGERS AND DEALERS

Last August CEO Simon Henderson travelled to Kalgoorlie, W.A. for the Diggers and Dealers Conference, an annual international mining conference. He was fortunate to be invited to travel there and back from NSW on Connie, a Lockheed Constellation used in the 1940s and '50s, salvaged from the deserts of Arizona and restored there over three years by teams of devoted Australian mechanics and pilots, before being flown back to Sydney, a rare and beautiful aircraft.

Simon will attend this year's conference in Kalgoorlie from August 5th – 8th. The keynote speaker is Nouriel Roubini, professor in economics at New York University.



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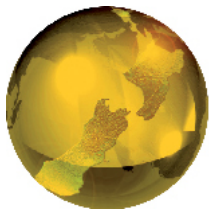
GLASS EARTH AT AUSIMM NZ CONFERENCE '09



Glass Earth will be present at the 2009 AusIMM New Zealand Branch Conference.

Glass Earth Gold will have a booth at this year's AusIMM conference, to be held in Queenstown from August 25th – 28th. The conference will explore geology, mining operations, rehabilitation and environmental aspects of mining and mineral exploration, some of the global issues the industry is facing and the impact of these issues on NZ.





**GLASS EARTH SEEKS TO FUND HARD ROCK EXPLORATION
FROM ALLUVIAL MINING IN OTAGO**

In a response to the global economic downturn Glass Earth has taken a pro active approach to quickly streamline its costs. Otago operations are now based in shared facilities in Wanaka, and North Island operations run from a field office. Overheads have been reduced through the sharing of office space in Wellington (see change of address below).

However, opportunities that we see as a way of alleviating costs continue to arise, the first of these being a move to begin alluvial (placer) mining in the Ida Valley area.

Glass Earth started placer evaluation in the Ida Valley area in February this year. 175 shallow RC drill holes have been completed in the region, leading to the focus of initial attention on the McAdie Prospect, at Poolburn.

Resource consents and archaeological studies are progressing, and a compliance certificate has allowed the initiation of pitting/bulk testing which started in mid-June after the purchase of an alluvial dredge. Subject to successful results and permit approval Glass Earth could be placer mining by Sept/Oct 2009.



Dave and Kieran monitoring the bulk testing plant, McAdie prospect.



Glass Earth's "new" dredge prior to refurbishment.

Detailed Magnetic Studies are being carried out on the ground at McAdies and Nevil Prospects to further pin-point likely targets.

Glass Earth Gold's priority remains hard rock gold potential in the Otago region, with its team engaged in detailed mapping at Ophir, regional stream sediment sampling (Beaumont), and ground geophysical programmes (gradient array resistivity) in the Ida Valley, Dunstan (Rise and Shine) and Ophir regions.

HIGHLIGHTS

- **Placer Mining by Sep/Oct 2009**
- **Rise and Shine Gold Project Optioned**
- **Staff News**
- **Glass Earth at Diggers and Dealers, and AusIMM.**

THE CREW AT GOWANBRAE

Gowanbrae is Glass Earth's field headquarters in Poolburn, Otago, and the original homestead of one of the runs of 2500 acres. The house retains its extensive dark oak panels and has apparently been used as a film set on more than one occasion. Gowan is Gaelic for a mountain daisy and more commonly, brae is a hill.

Winter is here with snow and ice and Gowanbrae's owners, Fred and Tricia McKnight, have apprised the crew of the necessities of keeping the house warm and the pipes un-frozen.

The crew consists of four core members: David Henderson (field manager), Ian Waterhouse (geologist), Kieran Eathorne and James Bracewell (field technicians). Both Kieran and James hail from Dunedin, and spend their weekends there. David resides near Te Puke, staying at Gowanbrae for three weeks out of four, and Ian is based in Wanaka.

Other key staff in Otago include John Youngson and Anthony Coote, contractors with extensive professional experience in the area.

