

GLASS EARTH LIMITED

HEALTH & SAFETY POLICY

Glass Earth Limited is a minerals exploration company whose corporate objectives are:

"To increase shareholder wealth through discovery and development of high-quality gold deposits in New Zealand,"

Within Glass Earth Limited, Occupational Health and Safety issues rank equally with our objectives for the discovery and production of gold from resources. We are committed to development and maintenance of effective health and safety programmes. Through regular internal and external auditing it is our intent to achieve the highest possible standards for occupational health and safety in the minerals industry.

To achieve a health and safety performance consistent with this Policy, Glass Earth Limited has adopted the following principles:

Planning

- To include health and safety considerations in the Company's decision-making,
- To provide adequate resources for employees at all levels to fulfill their responsibilities as directed under this policy.
- To implement procedures to enable all activities to be carried out in a safe way.
- To conduct regular reviews of the Company's health and safety performance and act on the results.

Practices

- To ensure staff are consulted in the development of safe work practices.
- To ensure staff are properly trained and advised of hazards and procedures to be followed in the event of an emergency.
- To monitor health and safety compliance in a professional manner.
- Management will ensure that no job is given a priority such that it is carried out using either unsafe work methods or a hazardous environment.
- To abide by applicable health and safety laws and regulations
- To comply with the principles of the health and safety policy of the appropriate industry representative organizations.

People

- To appoint staff and contractors on criteria which includes that they have the appropriate skills and experience to carry out work in a way that is compatible with good health and safety performance.
- To specify the need for all staff and contractors to carry out their work in accordance with this health and safety policy.
- To advise staff of their responsibilities to safeguard their own health and safety.
- To communicate with affected individuals, community and government groups about the Company's activities as relevant.

On behalf of the Board of Directors.

S Henderson Director 27 June 2005