

Glass Earth Gold

LAND ACCESS

INTRODUCTION

Under the Crown Minerals Act (CMA) and the Resource Management Act (RMA), Glass Earth requires an access arrangement with landowners and occupiers to carry out on-ground exploration activities.

Glass Earth proposes access agreements be negotiated at each stage of exploration, of which Glass Earth has defined three. Access agreements do not confer any rights to subsequent access, from one stage to the next; Glass Earth requires landowners' / occupiers' permission to undertake exploration activities at each stage.

EXPLORATION ACTIVITIES AND RELATED AGREEMENTS

The table below outlines the activities proposed by Glass Earth at the various stages of exploration, and the permissions / agreements corresponding to each of these stages:

	Activities	Agreement	Note to landowners / occupiers
Stage 1 Reconnaissance Exploration	Field reconnaissance Geochemical sampling	to enter onto land, carry out non-invasive, low-impact work.	 Confers no right to subsequent access or minerals You are encouraged to consult
	Resistivity surveys	 Compensation for any economic loss caused by our activities 	your lawyer to verify the veracity of this letter agreement

Glass Earth is currently at this stage of exploration and would welcome an open dialogue with landowners / occupiers at this time.

	Activities	Agreement	Note to landowners / occupiers
Stage 2 Exploration Drilling	Drilling Trenching	 Two page agreement setting out proposed conditions to continue the agreement from Stage 1, but broadening activities to drilling and trenching. A one-off payment plus 	 Limited duration Confers no right to subsequent access or minerals You are encouraged to consult your lawyer to verify the veracity of this letter agreement
		compensation for each drillhole / trench are proposed	

Expansion to this stage of exploration would be dependent on encouraging results from Stage 1 and Glass Earth's satisfactory performance in the field under the conditions of the Stage 1 agreement. Landowner permissions required again!

	Activities	Agreement	Note to landowners / occupiers
Stage 3 Resource Definition and Economics	Detailed drilling and sampling Environmental studies	Full legal document requiring input from lawyers for both Glass Earth and the landowner / occupier	 Limited duration Confers no right to subsequent access or minerals You are encouraged to consult your lawyer to verify the veracity of this legal agreement

Expansion to this stage of exploration would be dependant on successful Stage 1 and 2 programmes and Glass Earth's satisfactory performance in the field under the conditions of Stage 1 and 2 agreements. Landowner permissions required again!