



Glass Earth Gold
LIMITED

NEWS RELEASE

TSX-V: GEL
NZAX: GEL

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Toronto, Canada, Monday April 21, 2008.

ST ANDREW GOLDFIELDS REDUCES STAKE IN GLASS EARTH TO 30.5%

Glass Earth Gold Limited (**TSX-V: GEL; NZAX: GEL**) ("**Glass Earth**") advises that St Andrew Goldfields Limited has announced that it has sold approximately 18.3 million shares in Glass Earth on April 16, 2008 to private investors by private agreement at a price of C\$ 0.15 per share.

As a result of the above divestiture, St Andrew Goldfields equity in Glass Earth has reduced by 11.8% to 30.5%.

Glass Earth Exploration

Glass Earth continues to pursue vigorous exploration campaigns in all 4 of its exploration regions in New Zealand. Drilling is underway in the Hauraki Region, North Island (via Newmont Joint Ventures in that region). Drilling in the other 3 regions is planned over the next few months. On-the-ground exploration work in the Otago Region, South Island has been stepped up with most North Island staff having been relocated to this exploration region. (currently the Southern Hemisphere autumn).

About Glass Earth Gold Limited

Glass Earth is one of the largest New Zealand-based gold exploration companies exploring a land position of over 27,000 square kilometres in the North and South Islands.

In the **North Island**, exploration efforts are focused on the Hauraki / Central Volcanic Region. The Hauraki / Central Volcanic Region is host to the 10 million

ounce gold Waihi / Martha Mine, owned by Newmont Mining, which is considered the "type" epithermal gold deposit and the kind of large epithermal gold system targeted by Glass Earth.

- **Hauraki Region** – With advanced gold prospects, this region occupies a significant ground position around the Waihi / Martha Mine; Newmont has commenced earning into the Glass Earth permits via two Joint Ventures: the Waihi West permit, immediately adjacent to the Waihi / Martha Mine; and the surrounding Hauraki Region permits.

- **Mamaku Region** – With recently-defined gold targets, this region includes the Muirs Reef prospect, which historically has produced more than 43,000 ounces of gold;

- **Central Volcanic Region** – Glass Earth has defined a number of epithermal gold targets in this region.

In the **South Island**, exploration efforts are focused on the Otago Region for mesothermal "Macraes-style" gold targets and alluvial gold.

- **Otago Region** – A major data collection/geophysical survey over this region was completed in August 2007. It is being followed by a targeting process to identify priority areas of gold potential for detailed on-ground evaluation (which commenced in November 2007). Drilling is anticipated in the 2nd quarter 2008.

Glass Earth Gold Limited, with its main operational office in Wellington, New Zealand; field offices in Rotorua (North Island) and Dunedin (Otago, South Island) and corporate office in Toronto, Canada; is listed on the TSX Venture Exchange (TSX.V: **GEL**) and the New Zealand Alternative Stock Exchange (NZAX: **GEL**).

For additional information on the company, please contact:

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Neither the TSX Venture Exchange nor New Zealand Exchange Limited has reviewed this release and neither accepts responsibility for the adequacy or accuracy of this release.