

 <p>Glass Earth Gold LIMITED</p>	<p>NEWS RELEASE</p>
<p>TSX-V: GEL NZAX: GEL</p>	<p>Level 4, Munro Bengue House 104 The Terrace Wellington, New Zealand +64 4 903 4980</p> <p>www.glassearthlimited.com</p>

Wellington, New Zealand, February 26, 2010.

SPECIAL GENERAL MEETING APPROVES SHARE CONSOLIDATION

Glass Earth Gold Limited (**TSX-V: GEL; NZAX: GEL**) ("**Glass Earth**" or the "**Company**") announces that it intends to proceed with a consolidation of its share capital on a five (5) old for one (1) new share basis. The share consolidation was approved at a special general meeting of the Company's shareholders held on February 24, 2010. The consolidation remains subject to acceptance by the TSXV Venture Exchange.

Upon completion of the share consolidation, a total of 32,684,526 common shares will be outstanding. The name of the Company will not be changed as a result of the consolidation.

About Glass Earth Gold Limited

*Glass Earth is one of the largest New Zealand-based gold exploration companies exploring a land position of over 17,000 km² in the North and South Islands. With its main office in Wellington, New Zealand, Glass Earth Gold Limited is listed on the TSX Venture Exchange (TSX.V: **GEL**) and the New Zealand Alternative Stock Exchange (NZAX: **GEL**).*

For additional information on the company, please contact:

- **Simon Henderson, President and Chief Executive Officer**, at +64 4 903 4980 or info@glassearthlimited.com;
- **Jeanny So, Account Manager, CHF Investor Relations**, at +1 416 868 1079 or jeanny@chfir.com
- **Visit the Company's website** at www.glassearthgold.com.

To receive Company news via email, contact jeanny@chfir.com and mention "Glass Earth news" in the subject line.

Neither the TSX Venture Exchange nor New Zealand Exchange Limited has reviewed this release and neither accepts responsibility for the adequacy or accuracy of this release.