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# **GLASS EARTH LIMITED**

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**Shares Outstanding: 76,569,300**

**Trading Symbol: TSX-Venture: GEL**

## **NEWS RELEASE**

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### **GLASS EARTH ANNOUNCES APPLICATION FOR APPROXIMATELY 21,600 Square KILOMETER OTAGO PROSPECTING PERMIT IN SOUTH ISLAND, NEW ZEALAND**

Toronto, Canada, Tuesday April 11, 2006. Glass Earth Limited (TSXV-GEL) ("Glass Earth") announces that an Application has been made for an approximately 21,600 square kilometre Prospecting Permit in the Otago Region of the South Island of New Zealand. Glass Earth believes this area is prospective for the discovery of new mesothermal Macraes-style gold mineralization. Glass Earth's expansion into the Otago Region of the South Island continues the Company's aggressive risk-managed strategy to explore for large gold resources in New Zealand's prospective terranes.

#### **Otago Prospecting Permit**

The Otago Prospecting Permit application has been made to the New Zealand Crown Minerals authority and it is understood that the application will take several months to process. If the application is successful, Glass Earth proposes a similar approach to that taken over the Coromandel/ Central Volcanic Region in the North Island – namely the collection and compilation of all available geological data into a single 3D database and an extensive airborne geophysical survey over the area to identify target areas for further ground exploration and drilling. The multi – million ounce Macraes-style mesothermal gold deposit will be the kind of gold deposit targeted by Glass Earth in its exploration program.

#### **Relationship to HPD New Zealand Ltd's Existing Permits**

As advised on 31 March 2006, Glass Earth has acquired HPD New Zealand Ltd. The Otago Prospecting Permit application covers the majority of the previously acquired Prospecting and Exploration Permits held by HPD New Zealand in the South Island. Most of these permits will be preserved but Glass Earth considers that there are several additional target areas which will be secured under the broader based and larger Otago Prospecting Permit application. Securing mineral rights to this entire gold district will allow a greater understanding and appreciation of the potential for new gold mineralization arising from the proposed integrated geological data base compilation and airborne geophysical survey program.

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## Qualified Persons

The Glass Earth exploration programs are carried out under the supervision of Glass Earth's VP Exploration and Chief Operating Officer, Mr. Simon Henderson, M.Sc, M.AUSIMM. Mr. Henderson meets the qualified person requirements (as defined by National Instrument 43-101) with more than 30 years of experience in the gold mining and exploration industry.

## Company profile

Glass Earth is a New Zealand based gold exploration company exploring:

- the Coromandel/Central Volcanic Region of the North Island, New Zealand located on the "Pacific Ring of Fire", which is known to host exceptionally large epithermal deposits. These large epithermal gold deposits are the target of Glass Earth's exploration activities in this region; and
- the Otago region in the South Island, New Zealand for mesothermal Macraes-style gold targets.

For further information about Glass Earth Limited, please visit Glass Earth's website at: [www.glassearthlimited.com](http://www.glassearthlimited.com)

Or Contact: [investor@glassearthlimited.com](mailto:investor@glassearthlimited.com)

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The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.