GLASS EARTH LIMITED

Suite 500, 357 Bay Street. Toronto, Ontario, Canada M5H 2T7

Shares Outstanding: 60,570,967

Trading Symbol: TSX-Venture: GEL

NEWS RELEASE

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GLASS EARTH ANNOUNCES APPOINTMENT OF JOHN DOW AS A DIRECTOR

Toronto, Canada, Wednesday March 1, 2006.

Glass Earth Limited (**TSXV-GEL**) ("**Glass Earth**") wishes to announce that it has appointed Mr. John Dow as a Non-Executive Director.

Mr. Dow is a geologist with over 38 years international experience. He joined Newmont Australia in 1978 as Exploration Manager for Western Australia and subsequently worked with Newmont in Southeast Asia, USA and Latin America. He returned to Australia in 2002 as Chairman and Managing Director of Newmont Australia following the takeover of Normandy Mining. Mr. Dow is a Director of the AusIMM and 2006 President of the Society of Economic Geologists.

Subsequent to his retirement from Newmont Australia, Mr. Dow, (a New Zealander) has relocated to Nelson, South Island, New Zealand.

In addition to joining the Board, Mr. Dow will assume the Chairmanship of the Audit Committee.

Mr. Glenn Laing, President of Glass Earth said: "We are delighted that John Dow is to join our New Zealand based gold exploration company given his vast experience encompassing exploration, management and strategic thinking in the gold industry. Residency in New Zealand and proximity to Glass Earth's exploration portfolio is an obvious plus. We look forward to John's contribution to helping to shape the future of our business."

RESIGNATION OF DIRECTOR

Glass Earth also announces the resignation of Mr. Fred Christensen who has assisted the company through its formative stages as a listed exploration company. The Directors of Glass Earth wish to express their thanks to Mr. Christensen.

Company profile

Glass Earth is a New Zealand based gold exploration company exploring a 9,000 square kilometre area located within the Coromandel /Central Volcanic Region of the North Island, New Zealand. The Coromandel / Central Volcanic Region is host to the 10 million ounce Waihi / Martha Hill Mine, owned by Newmont Mining, which is considered the "type" epithermal gold deposit and the kind of large epithermal gold deposit targeted by Glass Earth.

Glass Earth has defined and delineated a total of 21 priority individual drill target areas that could potentially host large deposits of Martha Mine "look-a-like" epithermal gold mineralization.

Glass Earth recently announced an agreement to acquire HPD New Zealand Ltd. HPD New Zealand currently retains 19 Exploration and Prospecting Permits covering over 3,773 square kilometres over both the North and South Islands of New Zealand. The North Island Exploration and Prospecting Permits are contiguous and adjacent to Glass Earth's existing property interests and contain numerous epithermal gold targets with a Waihi "Martha Mine" style of mineralization. The HPD New Zealand North Island Exploration and Prospecting permits are a strategically important fit with the Glass Earth properties. The South Island Exploration and Prospecting Permits are generally for mesothermal gold targets which exhibit "Macrae Deposit" type signatures.

For further information about Glass Earth Limited, please visit Glass Earth's website at: <u>www.glassearthlimited.com</u>

Or Contact: investor@glassearthlimited.com

Qualified Persons

Glass Earth's exploration programs are carried out under the supervision of Glass Earth's VP Exploration and Chief Operating Officer, Mr. Simon Henderson, M.Sc, M.AUSIMM. Mr. Henderson meets the qualified person requirements (as defined by National Instrument 43-101) with more than 30 years of experience in the gold mining and exploration industry.

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The TSX Venture has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.